

MINING, BUSINESS AND STOCKS

STATION IS CUT, NOW FOR ORE.

Frisco Contact Company to Commence Cross Cutting From 450-Level of Shaft.

CAMPAIN A VIGOROUS ONE.

Management Has Been Doing Some Quiet Work, But in a Telling Way.

From the camp of the Frisco Contact Mining company during the day, came the information that the work of establishing a station at the 450 level of the shaft was about completed and that immediately after the Christmas vacation Manager Robinson would order the driving of a cross-cut to determine the width of the Horn Silver lode where it crosses the property. After the cross-cut is finished, and both ways established, drifts will be run in both directions to explore the vein north and south.

The Frisco Contact company has been carrying on a quiet, vigorous campaign for something and there is no doubt but that early in the year 1906, this property will be added to the list of producers from Beaver county.

WEEK ON THE EXCHANGE.

Holiday Season Is Having Its Effect On Business.

The week closed on the mining exchange with the sale of 220,657 shares, for which was paid the sum of \$147,946.20.

The market displayed considerable activity during the early part of the week, but as it wore on towards there was the usual falling off in demand and a consequent softening in prices. Tintic and Park City stocks have been eagerly sought and the sales were confined mostly to them; yet there was a great deal of buying and selling of Columbus Consolidated, which seems to be scheduled for another advance after the holidays, when the management will inaugurate a very vigorous campaign of shipping. Beck Tunnel of Tintic went soaring high, touched high point at 73 cents, which has been followed by a decline of fully 20 per cent. Daly Judge, which has just started its mill and has begun producing regularly again has been a favorite and the stock has been picked up as rapidly as offered, which has been only in limited quantity. Lower Mammoth has moved up some and so has May Day. Little Bell of Park City was decidedly attractive at the opening of the calls on Monday and it sold above \$5 a share; but has since softened considerably. The closing quotations and sales were as follows:

TODAY'S QUOTATIONS.

Stocks	Bid	Asked
Alice	1.25	1.25
Ajax	1.00	1.00
Bullion	1.00	1.00
Carroll	1.00	1.00
Creole	1.00	1.00
Consolidated Merc	1.00	1.00
Daly	1.00	1.00
Daly-Judge	1.00	1.00
Daly-West	1.00	1.00
Grand Central	1.00	1.00
Galea	1.00	1.00
Iron Silver	1.00	1.00
Little Bell	1.00	1.00
Lower Mammoth	1.00	1.00
Mammoth	1.00	1.00
May Day	1.00	1.00
Ontario	1.00	1.00
Petro	1.00	1.00
Silver King	1.00	1.00
Sacramento	1.00	1.00
Silver Shield	1.00	1.00
Star Consolidated	1.00	1.00
South Swansea	1.00	1.00
Sunshine	1.00	1.00
U. S. Mining Co.	1.00	1.00
Utah	1.00	1.00
Uncle Sam Con.	1.00	1.00
Victoria	1.00	1.00
Boston Consolidated	1.00	1.00
Burler Lumber	1.00	1.00
Beck Tunnel Con.	1.00	1.00
Century	1.00	1.00
Cyclone	1.00	1.00
Ingot	1.00	1.00
Joe Bowers	1.00	1.00
Little Chief	1.00	1.00
Black Jack	1.00	1.00
New York	1.00	1.00
Petro	1.00	1.00
Victor	1.00	1.00
Wabash	1.00	1.00
Yankee	1.00	1.00
Richmond Anconada	1.00	1.00
Emerald	1.00	1.00
NEVADA STOCKS		
Goldfield Bonanza	1.00	1.00
Jim Butler Tonopah	1.00	1.00
Montana Tonopah	1.00	1.00
MacNamara	1.00	1.00
Tonopah	1.00	1.00
Tonopah Belmont	1.00	1.00
Tonopah Extension	1.00	1.00
Rocco Homestake	1.00	1.00

REGULAR CALL SALES.

Ajax, 500 at 22.	22 1/2
Carroll, 2,000 at 22 1/2.	22 1/2
Daly Judge, 150 at 7.70.	7.70
Little Bell, 500 at 4.50; 100 at 4.55.	4.50
Lower Mammoth, 500 at 4.50.	4.50
May Day, 500 at 2.25; 1,000 at 2.20.	2.25
Silver Shield, 500 at 2.00; 1,000 at 1.95.	2.00
Joe Bowers, 1,000 at 2.25.	2.25
New York, 1,000 at 1.95.	1.95

OPEN BOARD SALES.

Ajax, 1,000 at 22 1/2.	22 1/2
Butler Lumber, 500 at 9; 1,875 at 8 1/2.	8 1/2
Beck Tunnel, 1,000 at 55; 500 at 54.	54
Daly, 100 at 1.15.	1.15
Daly Judge, 300 at 7.75; 700 at 7.70.	7.70
Little Bell, 200 at 4.50; 200 at 4.55.	4.50
Lower Mammoth, 200 at 4.50; 1,000 at 4.50.	4.50
May Day, 200 at 1.95; 1,000 at 1.95.	1.95
Victoria, 100 at 1.95.	1.95

RECAPITULATION.

Shares.	Value.
Regular call	5,800 \$1,523.00
Open board	7,087 12,336.75
Total	12,887 \$13,859.75
Today's totals	12,887 \$13,859.75
Week's totals	220,657 \$147,946.20

A. S. CAMPBELL.

Stock Broker, 216 D. F. Walker Block.

CANNON & CANNON

Buy and Sell Bank, Sugar and All Commercial Stocks, 4 E. South Temple St.

J. OBERNDORFER.

Stock Broker, 161 S. Main St.

Today's Metal Quotations.

SILVER	65 1/2
COPPER CASTING	18 1/2
COPPER ELECTRO	18 1/2
LEAD	\$5.35

NEW YORK QUOTATIONS.

LEAD, Firm	\$5.60@56.10
COPPER, Quiet	18 1/2@19

FUTURE OF COPPER.

A Lake Superior Mining Man Talks In an Optimistic Tone.

A. Lake Superior Mining man, who is a director of one of the leading Lake Superior Copper companies, gave the following interview on the copper market:

"The present level of prices for copper in my judgment will continue for six months at least. A price of 18 1/2 cents for Lake Copper is already established for several months ahead, as large sales have been made at that figure for delivery in March, April and May. The present high prices are based purely on supply and demand. There is no evidence of its being speculative. The largest consumers are practically all of stocks, which knowledge I have gained direct from inquiries made for copper from the company."

BOSTON CON. REPORT.

Annual Statement to Stockholders Has Been Issued.

The annual report of the Boston Consolidated Mining company has been issued and it shows a net profit during the last fiscal year of \$172,158, against total receipts of \$209,475 and total expenses of \$137,315. The total assets are figured at \$1,523,463, while \$290,463 is charged up to profit and loss account.

THE UTAH APEX.

Has Another Lot For the United States Smelting Company.

The Utah Apex Mining company of Bingham is in the market today with lot No. 78 of ore from that property, which was sold to the United States Smelting company on controls showing 65 ounces in gold, 20.6 ounces in silver, 5.18 per cent copper and 32.3 per cent iron.

The stock of this Bingham company has been quite active in Boston during the week and there has been a whole lot of quiet buying from an unknown source. It is quite evident that someone is seeking to get control and it is just possible that when the smoke clears away it will be found that the buying is for parties largely interested in other Bingham mines.

BOSTON CLOSE.

The Boston close on stocks in Boston is given by Pollock & Co. as follows:

	Bid	Asked
Bingham Con.	35 1/2	35 5/8
Con. Merc.	61	62
Daly-West	17 5/8	17 7/8
Utah Apex	9 3/4	9 5/8
North Butte	84 5/8	85 5/8
Utah Con.	53 5/8	54 5/8
Amalgamated	99 3/4	100 5/8
U. S. Mining	44 3/4	45 5/8
Nevada Con.	11 3/4	11 5/4
United Copper	64 5/8	64 5/8

NO NEVADA QUOTATIONS.

The San Francisco Stock Exchange did not hold any call today, it having been decided to remain closed until after Monday. Hence, no quotations on Nevada stocks are reported today.

BECK TUNNEL OUTPUT.

With the ore hauls at the Beck Tunnel Consolidated mine completed, it is expected that Tintic property will maintain a regular output of four cars per week to the United States Smelting company. It is quite evident that someone is seeking to get control and it is just possible that when the smoke clears away it will be found that the buying is for parties largely interested in other Bingham mines.

CONCENTRATES.

Samuel Newhouse departed for New York again this afternoon.

Supt. F. W. Sherman of the Daly-West mill at Park City is in the city.

Regular shipments continue to come from the Wyoming mine in American Fork canyon.

A 62-ton lot of ore from the Beck Tunnel Consolidated was sold in yesterday's market for \$4,100.

Manager Channing of the Utah Consolidated was at that company's Bingham mine yesterday.

Lafayette Hanchett of the Newhouse mines departed yesterday afternoon for Denver on a brief business trip.

Conditions at the Cyclone property at Stockton are reported to be in a very encouraging state at the present time.

The ore and bullion settlements reported late yesterday were as follows: Crude ore and concentrate, \$28,750; base bullion, \$41,100.

The Daly-Judge mill at Park City began grinding this morning. It is believed the mine will now make a good account of itself.

The stock of the Cyclone Mining company of Stockton has been assigned to a place on the black board of the Salt Lake Stock and Mining Exchange.

Manager E. W. Clark of the Ophir Hill mine at Ophir is in the city today and reports things moving along in about the usual way at that property.

The Columbus Consolidated Mining company has 20 teams hauling ore from that Alta property. It will not be long until this company will be on a dividend basis.

L. A. Copeland, manager of the Taylor & Brunton Sampling company, is enjoying a visit over Christmas from his brother, W. S. Copeland, and wife, of Aspen, Colo.

San Francisco correspondents of James A. Pollock & Company are predicting today an early boom in Goldfield stocks. Sandstrom made a sensational advance today.

copper company. One local broker sold over 30,000 shares, some of it above par.

Solon Spiro, accompanied by Mrs. Spiro, and the latter's mother, will depart for the coast today. Mrs. Spiro and mother will sail for Honolulu next week while Mr. Spiro will return to Salt Lake.

From American Fork the news comes that considerable interest is being taken in the recent discoveries made in Boxelder canyon, which is located six miles north of American Fork and adjoining the American Fork canyon.

Managing Director A. F. Holding of the United States Mining company, enroute through Ogden Thursday enroute east from California where he had been to make an inspection of the company's properties at Kennett, California.

The first of the three steam shovels ordered some time ago by the management of the Boston Consolidated Mining company, has arrived from the factory and will be forwarded to Bingham today. The machine will go into commission early in the spring.

The Ely Mining and Milling company, which owns a property equipped with a cyanide mill at Ely, Nev., has had several opportunities recently to vend the holdings of the company at a good figure, but so far the directors have declined to consider any bids.

M. M. Sullivan has been granted a verdict for \$2,000 against the Centennial-Bureau Mining company by a jury in the federal court. Sullivan had his leg broken and was otherwise injured in a cave-in in the defendant company's mine. He sued for \$50,000, but the jury, after deliberating four hours, allowed him only \$2,000.

BUSINESS NOTES.

The holiday rush caused a perfect flood of local funds to go into circulation, and a week of almost unheard of activity has resulted. Christmas buying has nearly excluded thoughts of stocks from most people's minds and not many deals have been recorded. The sugars led in what activity there was, Idaho being the favorite. Amalgamated common fell off several points as did Utah common which reached \$2.85 after the announcement was made of the passing of the dividend at the board meeting yesterday. Dividends announced are the Utah Sugar preferred on the 31st, Home Fire Insurance company, Jan. 2, and Sugar City Townsite the same day, with Consolidated Wagon, State Bank, Amalgamated Sugar, (preferred and common), Deseret National Bank, Lehi Commercial & Savings Bank, First National Bank of Ogden, First National Bank of Logan, National Bank of the Republic, Ogden Savings Bank, Provo Commercial & Savings Bank, Thatcher Bros. bank, Utah National Bank, Zion's Savings bank, all following between the 1st and 15th of January.

Zion's Savings bank witnessed the heaviest advance of the week and \$192.50 was offered for it. Z. C. M. I. also reached \$17.00, the highest point in its history.

Following are the latest quotations:

Amalgamated Sugar Co. pfd.	101 5/8
Common	131 3/4
Beneficial Life Insurance	92 5/8
Consolidated W. & M. pfd.	110 5/8
Common	98 5/8
Deseret National Bank	400 5/8
Deseret Savings Bank	400 5/8
Idaho Sugar company	11 5/8
Home Fire Insurance company	170 5/8
Commercial National Bank	110 5/8
Lewiston Savings Bank	110 5/8
Lehi Comm. and Savings Bank	120 5/8
First National Bank, Ogden	200 5/8
First National Bank, Logan	170 5/8
Provo Commercial & Savings Bank	137 5/8
Rocky Mountain Bell Telephone	120 5/8
Ogden Savings Bank	190 5/8
National Bank of Republic	136 5/8
Sanpete & Sevier Sugar Co.	10 5/8
State Bank of Utah	200 5/8
Sugar City Townsite	172 5/8
Thatcher Bros. Banking Co.	122 5/8
Utah National Bank	153 5/8
Utah Sugar Co. pfd.	10 5/8
Western Idaho Sugar Co.	10 5/8
Z. C. M. I.	177 5/8
Zion's Savings & Trust Co.	192 5/8

Church bonds 104 || S. L. C. Ry. 1st mortgage | 103 3/4 |
| S. L. C. Ry. 2nd mortgage | 103 3/4 |
| Sumpter Valley | 164 5/8 |

A copy of the articles of incorporation of the Stacy Orchard company of Brigham City was filed in the secretary of state's office today. Its capital stock is \$300,000, divided into shares of the par value of \$100 each. L. C. Stacy is president; J. M. Jensen, vice president; J. Scott Jensen, treasurer; A. H. Snow, secretary.

Articles of incorporation of the West Jordan Lumber company of Bingham Junction were filed in the county clerk's office today. It is capitalized at \$10,000, divided into shares of the par value of \$10 each. P. P. Peterson is president; S. L. Billings, vice president; J. A. Alcorn, secretary and treasurer.

Articles of incorporation of the Harriman Pipe Line & Development company of Herriman, Salt Lake county, filed its articles of incorporation in the county clerk's office today. The capital stock of the company is \$10,000, divided into shares of the par value of \$250 each. W. A. Crane is president; A. T. Butterfield, vice president; Thomas Freeman, treasurer; Joseph Bodell, secretary.

BANK STATEMENT.

New York, Dec. 23.—The weekly statement of the clearing house banks for this week shows that the banks held a surplus over the legal reserve requirements of \$4,109,500. The statement is as follows:

Loans	\$1,000,000,000
Reserve	1,000,000,000
Deposits	1,000,000,000
Capital	1,000,000,000
Legal tenders	1,000,000,000
Specie	1,000,000,000
Reserve	1,000,000,000
Reserve required	1,000,000,000
Surplus	1,000,000,000
Ex-U. S. deposits	1,000,000,000
Increase	1,000,000,000

SALT LAKE BANK CLEARINGS.

For the week ending December 23, 1905.

Dec. 19	\$1,385,602.22	\$1,068,370.90
Dec. 20	821,421.55	910,082.01
Dec. 21	889,918.49	557,450.05
Dec. 22	915,327.01	540,335.09
Dec. 23	795,729.48	528,846.42
Dec. 24	586,732.21	508,992.75
Total	\$5,713,942.98	\$4,094,135.98
Increase	\$1,619,807.	

DEALINGS OF A RESTRICTED CHARACTER GENERALLY, THOUGH THERE WERE SOME GOOD GAINS.

ANACONDA MAKES BIG JUMP.

Cleared Seven and a Quarter Points—Metal Stocks Freely Bought—Close Irregular, Feverish.

New York, Dec. 23.—Small fractional gains were the rule at the outset in the stock market today and there was an absence of movement to call for special comment.

Dealings were of a restricted character in view of the impending holiday and the closing down of the London market. The evening up process showed some irregularities at intervals, but the undertone was in the main good and the market was rising steadily in spots at 11 o'clock.

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Anacoda jumped to 20, a rise of 2 1/2 points, and the market was rising steadily in spots at 11 o'clock.

Purchases of the metal group increased slightly, especially copper, which reached a new high of 17 1/2 cents, the best price reached on the current upward movement.

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